



PAINTS LIMITED

Date: 07.08.2024

**The Listing Department,  
M/s BSE Limited**

P.J. Towers  
Dalal Street, Fort  
Mumbai 400 001.

Dear Sirs,

**SUB: Outcome of the meeting of the Board of Directors in terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

**REF: Scrip Code – 543902.**

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Further to our intimation dated 3<sup>rd</sup> August 2024, we are pleased to inform you that the Board of Directors, at their meeting held today, 07<sup>th</sup> August 2024, has inter alia approved the following:

- a. Issue of 14,00,000 (Fourteen Lakhs Only) fully paid-up Equity Shares of the Company at Rs. 76.25 (Rupees Seventy-Six and Twenty-Five Paise Only) per Equity Share (including a premium of Rs. 66.25 (Rupees Sixty-Six and Twenty-Five Paise Only) per Equity Share), aggregating to Rs. 10,67,50,000 (Rupees Ten Crores Sixty-Seven Lakhs and Fifty Thousand Only), to the proposed subscribers as mentioned in **“ANNEXURE – A”** by way of a preferential issue basis, in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws, subject to the approval of shareholders or any regulatory/government authority as may be required.

*Disclosures regarding the issuance of securities as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 (“SEBI Disclosure Circular”) are set out in **“ANNEXURE – B”**.*

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**Regd. & Corporate Office :** Block # 2, 2<sup>nd</sup> & 3<sup>rd</sup> Floors, Survey No. 184 & 185, Opp : Ganesh Kaman  
5<sup>th</sup> Phase, IDA Cherlapally, Hyderabad - 500 051, Medchal Malkajgiri, Telangana, India.

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CIN : L24232TG2010PLC071018

- b. Notice convening the 5<sup>th</sup> Extra-Ordinary General Meeting of the Company is scheduled to be held on Monday, the 2<sup>nd</sup> September 2024, at 12.30 P.M. through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).
- c. M/s. MVK & Associates, Practicing Company Secretaries, Hyderabad, has been appointed as Scrutinizer for the 5<sup>th</sup> Extra-Ordinary General Meeting of the Company.
- d. The Board took note of the incorporation of its wholly owned subsidiary Retina Retail Limited.

The meeting commenced at 04.00 P.M and concluded at 4.30 P.M.

Thanking you,

Yours faithfully,

**FOR RETINA PAINTS LIMITED**

**K. RAMU**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**MEMBERSHIP NUMBER – A7679**

**LIST OF THE PROPOSED SUBSCRIBERS FOR THE ISSUE OF FULLY PAID EQUITY SHARES ON A PREFERENTIAL BASIS**

<b>S. No</b>	<b>Name of the proposed subscriber</b>	<b>Number of Equity Shares proposed to be issued and allotted to the proposed subscriber</b>
1	Grishma Devi Rathi	5,000
2	Archana Rathi	5,000
3	Mudita Rathi	5,000
4	Vinodh Chellambathodi	50,000
5	Geetha Kannan	1,34,000
6	Srinivasan Kannan	66,000
7	Yasmein Shadiq	7,000
8	Swetha Sree	66,000
9	Uma Mani	80,000
10	Uma Sridhar	80,000
11	E Kalvikarasi Rajendran	5,000
12	Savarni Konduru	5,000
13	P Giribabu	34,000
14	Aluru Adhinarayana Reddy	14,000
15	Venkatesh Rajamani	28,000
16	Ajitkumar Chimambhai Patel	3,35,000
17	Dilip C Patel	40,000
18	Siva Raajashekaran	7,000
19	Vasundhara	14,000
20	K. Rekha	5,000
21	N Sathyanarayana Rao	5,000
22	R. Suthesh	5,000
23	Gerard Arthur Pennefather	5,000
24	Beena	70,000
25	Shanmugam Palanivelu	10,000
26	S. Seethalakshmi	7,000
27	Naresh Kumar S Mehta	35,000
28	Rajashree Naresh Mehta	35,000
29	Viswanathan Sivakumar	34,000
30	V Sumithra	5,000
31	Dhanalakshmi S	1,00,000
32	V K Ranganathan	36,000
33	Srividhya Jagannathan	7,000
34	Keshav Jagannathan	7,000
35	B Ravindrakumar	20,000
36	Sathishkumar Kallepu	34,000
	<b>TOTAL</b>	<b>14,00,000</b>

**ANNEXURE - B**

**DISCLOSURES REGARDING THE ISSUANCE OF SECURITIES AS REQUIRED UNDER REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13<sup>TH</sup> JULY 2023 (“SEBI DISCLOSURE CIRCULAR”)**

<b>S. No</b>	<b>Particulars</b>	<b>Disclosure</b>
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential Allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	14,00,000 Equity Shares of Rs. 10/- (Rupees Ten Only) each at Rs. 76.25/- (Rupees Seventy-Six and Twenty Paise Only) per equity share aggregating to Rs. 10,67,50,000/- (Rupees Ten Crores Sixty-Seven Lakhs and Fifty Thousand Only).
4.	<b><u>Additional Disclosures with regard to Preferential Issue:</u></b>	
a.	Name of the Investors.	<ol style="list-style-type: none"> <li>1. Grishma Devi Rathi</li> <li>2. Archana Rathi</li> <li>3. Mudita Rathi</li> <li>4. Vinodh Chellambathodi</li> <li>5. Geetha Kannan</li> <li>6. Srinivasan Kannan</li> <li>7. Yasmein Shadiq</li> <li>8. Swetha Sree</li> <li>9. Uma Mani</li> <li>10. Uma Sridhar</li> <li>11. E Kalvikarasi Rajendran</li> <li>12. Savarni Konduru</li> </ol>

		13. P Giribabu 14. Aluru Adhinarayana Reddy 15. Venkatesh Rajamani 16. Ajitkumar Chimanbhai Patel 17. Dilip C Patel 18. Siva Raajashekaran 19. Vasundhara 20. K. Rekha 21. N Sathyanarayana Rao 22. R. Suthesh 23. Gerard Arthur Pennefather 24. Beena 25. Shanmugam Palanivelu 26. S. Seethalakshmi 27. Naresh Kumar S Mehta 28. Rajashree Naresh Mehta 29. Viswanathan Sivakumar 30. V Sumithra 31. Dhanalakshmi S 32. V K Ranganathan 33. Srividhya Jagannathan 34. Keshav Jagannathan 35. B Ravindra Kumar 36. Sathishkumar Kallepu
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b. **Post allotment of securities- outcome of the subscription**

S. No	Name of the proposed subscriber	Pre – Issue Holding		Post – Issue Holding	
		No. of Shares	%	No. of Shares	%
1	Grishma Devi Rathi	-	0.00	5,000	0.03
2	Archana Rathi	-	0.00	5,000	0.03
3	Mudita Rathi	-	0.00	5,000	0.03
4	Vinodh Chellambathodi	76,000	0.55	1,26,000	0.82
5	Geetha Kannan	-	0.00	1,34,000	0.87
6	Srinivasan Kannan	8,000	0.06	74,000	0.48
7	Yasmein Shadiq	2,000	0.01	9,000	0.06
8	Swetha Sree	2,000	0.01	68,000	0.44
9	Uma Mani	-	0.00	80,000	0.52
10	Uma Sridhar	-	0.00	80,000	0.52

11	E Kalvikarasi Rajendran	-	0.00	5,000	0.03
12	Savarni Konduru	-	0.00	5,000	0.03
13	P Giribabu	18,000	0.13	52,000	0.34
14	Aluru Adhinarayana Reddy	-	0.00	14,000	0.09
15	Venkatesh Rajamani	-	0.00	28,000	0.18
16	Ajitkumar Chimanbhai Patel	-	0.00	3,35,000	2.18
17	Dilip C Patel	-	0.00	40,000	0.26
18	Siva Raajashekarani	6,000	0.04	13,000	0.08
19	Vasundhara	-	0.00	14,000	0.09
20	K. Rekha	-	0.00	5,000	0.03
21	N Sathyanarayana Rao	-	0.00	5,000	0.03
22	R. Suthesh	-	0.00	5,000	0.03
23	Gerard Arthur Pennefather	-	0.00	5,000	0.03
24	Beena	-	0.00	70,000	0.46
25	Shanmugam Palanivelu	-	0.00	10,000	0.07
26	S. Seethalakshmi	-	0.00	7,000	0.05
27	Naresh Kumar S Mehta	-	0.00	35,000	0.23
28	Rajashree Naresh Mehta	-	0.00	35,000	0.23
29	Viswanathan Sivakumar	2,000	0.01	36,000	0.23
30	V Sumithra	-	0.00	5,000	0.03
31	Dhanalakshmi S	-	0.00	1,00,000	0.65
32	V K Ranganathan	26000	0.19	62,000	0.40
33	Srividhya Jagannathan	-	0.00	7,000	0.05
34	Keshav Jagannathan	-	0.00	7,000	0.05
35	B Ravindra Kumar	-	0.00	20,000	0.13
36	Sathishkumar Kallepu	18,000	0.13	52,000	0.34

**TOTAL NUMBER OF INVESTORS – 36 (THIRTY-SIX ONLY)**

c.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NIL
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